Press release
KOICA and BTC signs Memorandum of Understanding for supporting Start-ups in Palestine



Photo1 (left to right): Country Director of KOICA Palestine Office Mr. Young-Woo Kim with the Resident Representative of BTC in Palestine Mr. Willy Demeyer during the MOU signing at BTC offices in Ramallah.

KOICA- BTC – Ramallah: Korea International Cooperation Agency (KOICA) Palestine Office and the Belgian Development Agency in Palestine (BTC) has signed on the 9th of February a Memorandum of Understanding (MOU) on cooperation to support start-ups in

Palestine with the objective of facilitating the creation of business start-ups through incubation, and in enhancing the skills of start-ups and Micro, Small and Medium Enterprises (MSMEs) in becoming more competitive and financially sustainable.

KOICA and BTC are both involved in private sector development; the BTC through the "Business Start-ups Incubators" Project funded by the European Union, and the KOICA through the “Palestine Start-up Support (PASS) Program” that aims at creating a better environment to start businesses for MSMEs./END/

Background Information:

“Happiness for all, with Global KOICA”

Korea International Cooperation Agency was founded as a government agency on April 1, 1991, to maximize the effectiveness of Korea's grant aid programs for developing countries by implementing the government's grant aid and technical cooperation programs. KOICA has 47 representative offices in partner countries including Palestine.

The Belgian development agency, BTC

The Belgian development agency, BTC, mobilises its resources and its expertise to eliminate poverty in the world. BTC contributes to the efforts of the international community and works towards a society that provides present and future generations with sufficient resources to build a sustainable and fair world. Its staff members in Brussels and overseas embody the commitment of the Belgian State and other development partners to international solidarity. They support more than 200 cooperation projects in some 20 countries in Africa, Asia and Latin America.